

To the extent that you have been categorised as a Professional Client, you will lose the protections afforded to Retail Clients under the rules of the Financial Conduct Authority (FCA). Clients who are categorised as Professionals will lose some protections that the FCA provides to Retail Clients. Although the below list is not exhaustive, the following are the main protections which you will lose:

Client Money

For all funds held in your trading account(s), you acknowledge and agree that full ownership of the money is transferred to us for the purpose of covering your obligations as provided in our Customer Terms and Conditions according to the title transfer collateral arrangements. Accordingly, the Client Money Rules set by the Financial Conduct Authority will not apply, the money in your trading account will not be segregated from the money held in our bank account(s) and may be used in the course of our business.

In the event of our insolvency, you will rank as a general creditor in respect of any funds held with us. We will not be liable for the solvency, acts or omissions of any bank or other third party holding your money.

You may notify us at any time that you do not wish for us to treat the money held in your trading account(s) in this manner but that may mean that we can no longer provide the same services to you.

Communication

The way in which we communicate with you as a professional client may differ, this includes the risk warnings we display to you, the communication we have with you regarding financial promotions and the sophistication of the language we use when communicating with you.

ETX will not be required to provide you with any standardised risk warning that may be introduced in the future that relate to transactions in any of our products.

Best Execution

The factors we consider when determining the delivery of Best Execution may differ between Retail and Professional clients.

Products

We will consider your knowledge and experience as a professional trader when assessing how appropriate a product is for you.

Negative Balance Protection

As a professional client you will be responsible for making additional payments should your account fall into a negative balance. You could lose more than the sum you have invested when trading CFDs.

Leverage

Retail clients have restrictions to leverage of between 30:1 and 5:1. Professional clients will not have these restrictions but it should be noted that higher leverage can work against investors and magnify losses.

If you have any questions regarding your categorisation as a Professional Client, as set out in our Customer Terms and Conditions, or require any further information, you should contact us before signing this notice.

Professional Non-Segregated Clients - Loss of Protection Notice

Trading involves high risk. For more information please visit www.etxcapital.co.uk/risk

Please note that not all products are available in all jurisdictions.

ETX Capital is a trading name of Monecor (London) Limited which is authorised and regulated by the Financial Conduct Authority with Financial Services Register number 124721.

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New Accounts Team

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